

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		632.304.259.290	458.584.016.082
I. Cash and cash equivalents	110	V.1	53.121.048.641	28.014.401.128
1. Cash	111		24.621.048.641	21.354.820.128
2. Cash equivalents	112		28.500.000.000	6.659.581.000
II. Short-term financial investments	120	V.2	263.017.686	131.580.000
1. Short-term investments	121		957.119.286	957.119.286
2. Provision for devaluation of short-term security investments	129		(694.101.600)	(825.539.286)
III. Receivables	130		383.013.485.874	261.283.515.360
1. Trade accounts receivables	131		359.585.307.588	194.452.756.737
2. Advances to suppliers	132		24.916.389.015	62.624.021.624
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.3	2.729.490.065	7.474.429.105
6. Provision for short-term bad receivables	139	V.4	(4.217.700.794)	(3.267.692.106)
IV. Inventories	140		170.999.002.722	157.050.083.015
1. Inventories	141	V.5	170.999.002.722	158.156.569.785
2. Provision for devaluation of inventories	149	V.6	-	(1.106.486.770)
V. Other short-term assets	150		24.907.704.367	12.104.436.579
1. Short-term prepaid expenses	151	V.7	2.076.189.909	777.084.190
2. VAT deductible	152		3.112.899.968	2.475.671.963
3. Tax and accounts receivable from State budget	154		-	99.836.058
4. Other short-term assets	158	V.8	19.718.614.490	8.751.844.368
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		563.315.632.035	494.490.430.845
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		112.756.314.995	84.668.086.448
1. Tangible fixed assets	221	V.9	95.169.031.877	77.777.268.473
- Historical cost	222		135.051.083.001	106.475.950.519
- Accumulated depreciation	223		(39.882.051.124)	(28.698.682.046)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	10.421.342.663	4.724.504.978
- Historical cost	228		12.770.390.395	5.721.585.100
- Accumulated depreciation	229		(2.349.047.732)	(997.080.122)
4. Construction in progress expenses	230	V.11	7.165.940.455	2.166.312.997
III. Property investment	240	V.12	49.500.000.000	6.200.875.880
- Historical cost	241		49.500.000.000	6.200.875.880
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		311.544.718.800	352.130.245.523
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.13	-	26.338.996.723
3. Other long-term investments	258	V.14	311.554.718.800	327.961.248.800
4. Provision for devaluation of long-term finance investment	259	V.15	(10.000.000)	(2.170.000.000)
V. Other long-term assets	260		5.201.813.652	3.127.107.039
1. Long-term prepaid expenses	261	V.16	2.448.835.436	2.451.603.069
2. Deferred income tax assets	262		2.370.130.273	385.158.053
3. Others	268	V.17	382.847.943	290.345.917
VI. Goodwill	269	V.18	84.312.784.589	48.364.115.955
TOTAL ASSETS (270=100+200)	270		1.195.619.891.325	953.074.446.926

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		469.917.958.193	244.407.577.359
I. Short-term liabilities	310		460.046.392.232	238.813.539.007
1. Short-term borrowing and debts	311	V.19	166.018.131.085	92.286.975.799
2. Trade accounts payable	312		156.786.632.734	42.989.415.344
3. Advances from customers	313	V.20	66.737.130.602	75.709.043.766
4. Taxes and liabilities to State budget	314	V.21	9.620.154.199	5.102.783.692
5. Payable to employees	315		4.895.240.496	3.195.473.893
6. Payable expenses	316		1.649.548.771	1.065.241.379
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.22	51.616.005.787	16.515.774.298
10. Provision for short-term liabilities	320	V.23	2.723.548.558	1.948.830.836
II. Long-term liabilities	330		9.871.565.961	5.594.038.352
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.24	1.256.983.317	1.396.706.455
4. Long-term borrowing and debts	334	V.25	8.410.164.496	4.017.773.044
5. Deferred income tax	335		-	19.539.005
6. Provision for unemployment allowance	336	V.26	204.418.148	160.019.848
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		660.454.959.437	663.720.486.561
I. Capital sources and funds	410	V.27	657.196.491.513	662.170.621.184
1. Paid-in capital	411		438.203.930.000	389.999.950.000
2. Capital surplus	412		181.796.020.000	230.000.000.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(4.151.500.000)	(4.112.500.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		5.035.776.186	-
7. Investment and development fund	417		4.649.596.131	4.649.596.131
8. Financial reserve fund	418		270.593.675	25.918.700
9. Other fund belong to owner's equity	419		3.807.986.471	2.802.399.033
10. Retained profit	420		27.584.089.050	38.805.257.320
11. Capital for construction work	421		-	-
II. Budget sources	430		3.258.467.924	1.549.865.377
1. Bonus and welfare fund	431	V.28	3.258.467.924	1.549.865.377
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	439	V.29	65.246.973.695	44.946.383.006
TOTAL RESOURCES (430= 300+400)	440		1.195.619.891.325	953.074.446.926

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			1.533.468.884	-
5. Foreign currencies :			-	-
- USD			484.107	88.559,01
- EUR			146,24	184,36
- SGD			100,00	100,00
6. Par value of shares entrusted (10.000 VND/ share)			5.123.180.000	8.594.980.000
7. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 4/2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Year 2009	Year 2008	Year 2009	Year 2008
1. Revenue of sales and services	01	VI.1	600.201.904.654	241.076.857.387	1.107.161.152.621	1.309.286.360.425
2. Deductions	02		11.924.853.696	1.519.603.394	29.946.645.462	7.754.957.108
3. Net sales and services (10=01 - 02)	10		588.277.050.958	239.557.253.993	1.077.214.507.159	1.301.531.403.317
4. Cost of goods sold	11		509.568.341.975	182.826.912.926	920.882.579.143	1.149.728.535.529
5. Gross profit (20=10 - 11)	20		78.708.708.983	56.730.341.067	156.331.928.016	151.802.867.788
6. Financial incomes	21		5.332.722.049	(7.743.698.770)	11.690.671.901	25.710.294.445
7. Financial expenses	22		17.731.228.517	27.062.026.021	44.241.892.185	96.714.996.950
- Include: Interest expense	23		8.221.358.499	6.955.828.097	13.344.807.589	10.059.252.570
8. Selling expenses	24		11.754.845.519	6.571.481.620	21.744.312.007	15.433.175.316
9. General & administrative expenses	25		23.078.375.277	14.348.724.328	51.715.314.770	33.790.098.293
10. Net operating profit (30=20 + (21-22) - (24+25))	30		31.476.981.719	1.004.410.329	50.321.080.955	31.574.891.674
11. Other incomes	31		839.434.188	(1.148.206.233)	3.176.627.125	8.722.974.325
12. Other expenses	32		(206.627.414)	107.302.455	2.125.082.033	4.578.967.247
13. Other profit (40=31-32)	40		1.046.061.602	(1.255.511.688)	1.051.545.092	4.144.007.078
14. Gain/loss in associate or joint-venture companies	45		-	-	-	-
15. Profit before tax (50=30 + 40)	50		32.523.043.321	(251.101.359)	51.372.626.047	35.718.898.752
16 Current corporate income tax expenses	51		1.659.462.795	(246.247.089)	2.447.048.484	368.978.917
17 Deferred corporate income tax expenses	52		(1.005.165.871)	157.008.419	(1.322.744.725)	2.952.492.702
18. Profit after tax (60=50 - 51 - 52)	60		31.868.746.397	(161.862.689)	50.248.322.288	32.397.427.133
18.1. Minority interest	61		6.382.022.955	9.530.951.895	9.242.001.577	9.575.271.483
18.2 Profit after tax of parent company's shareholder	62		25.486.723.442	(9.692.814.584)	41.006.320.711	22.822.155.650
19. EPS (*)	70				936	587

CONSOLIDATED CASH FLOWS STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		51.372.626.046	35.718.898.752
2. Adjustment in accounts				
Fixed assets depreciation	02		10.959.491.692	9.109.346.637
Distributed commercial advantage				
Provisions	03		(2.447.915.768)	(2.936.187.837)
Unrealized foreign exchange difference loss/gain	04		1.550.286	461.601.636
Loss/gain from investment	05		(7.266.509.518)	(24.625.170.275)
Interest expenses	06		13.344.807.589	10.059.252.570
3. Operating profit before the changes of current capital	08		65.964.050.327	27.787.741.483
Changes in accounts receivable	09		(169.501.591.327)	(69.112.353.702)
Changes in inventories	10		(26.921.337.420)	83.041.537.115
Changes in trade payables (exclude interest payable, income tax payable)	11		139.571.522.074	33.787.922.454
Changes in prepaid expenses	12		(1.296.338.086)	183.235.379
Paid interest	13		(13.105.286.726)	(10.026.083.503)
Paid corporate income tax	14		(221.750.482)	(27.903.332.634)
Other receivables	15		7.787.079.513	3.426.566.064
Other payables	16		(7.528.518.129)	(3.115.871.719)
Net cash provided by (used in) operating activities	20		(5.252.170.257)	38.069.360.937
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(26.164.683.974)	(18.637.294.389)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.542.750.967	7.493.071.637
3. Cash paid for lending or purchase debt tools of other companies	23		(5.633.058.226)	(7.616.559.887)
4. Withdrawal of lending or resale debt tools of other companies	24		44.289.516.300	11.026.440.601
5. Cash paid for joining capital in other companies	25		(36.150.570.000)	(86.593.148.800)
6. Withdrawal of capital in other companies	26		16.800.000.000	72.597.250.000
7. Cash received from interest, dividend and distributed profit	27		7.054.135.401	20.710.857.410
Net cash used in investing activities	30		1.738.090.468	(1.019.383.428)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		403.267.049.996	212.173.171.972
4. Cash paid to principal debt	34		(326.442.443.690)	(228.484.955.424)
5. Cash paid to financial lease debt	35		-	(40.310.218)
6. Dividend, profit paid for owners	36	V.27	(48.203.993.400)	(50.000)
Net cash (used in) provided by financing activities	40		28.620.612.906	(16.352.143.670)
Net cash during the period (50 = 20+30+40)	50		25.106.533.117	20.697.833.839
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	28.014.401.128	7.305.899.995
Influence of foreign exchange fluctuation	61		114.396	10.667.294
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	53.121.048.641	28.014.401.128